

EXHIBIT

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McDERMOTT & RADZIK, LLP

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July 31, 2007

VIA MAIL AND FACSIMILE: (1 page) 586-755-6421

Central Transport International
12225 Stephens Road
Warren, MI 48089

Attn: Mr. David Rigelhof

Re: Gentex, Inc.
Your Ref.: 616080
Pro No. 495-288534-1
Claim Amount: \$122,500.00
AI Marine Claim No. 0069567-A
Our File: 7-07-7049 DGM

Dear Mr. Rigelhof:

This will confirm our telephone conference of this date in which we agreed to settle the above referenced claim in the sum of \$80,000.00.

Please make your settlement check in the agreed amount, made payable to American Home Assurance Company, the subrogated underwriter for Gentex, Inc.

Thank you for amicably resolving this matter.

Very truly yours,

McDERMOTT & RADZIK, LLP

By:


Daniel G. McDermott

DGM/jad

Fax (212) 458-6510

cc: Mr. James T. Nasso
AI Marine Adjusters, Inc.
Ref. No.: 0069567

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